Development Perspectives of Extension Education

1+1

Objective

The course is intended to orient the students with the concept of extension education and its importance in Agriculture development and also to expose the students with various Rural development programmes aimed at poverty alleviation and to increase employment opportunites and their analysis. Besides, the students will be learning about the new innovations being brought into the Agricultural Extension in India.

Theory

Extension Education-Meaning, objectives, concepts, principles and philosophy, critical analysis of definitions-Extension Education as a Profession -Adult Education and Distance UNITI Education.

Pioneering Extension efforts and their implications in Indian Agricultural Extension-Analysis of Extension systems of ICAR and SAU-State Departments Extension system and NGOs-UNIT II Role of Extension in Agricultural University.

Poverty Alleviation Programmes SGSY, SGRY, PMGSY, DPAP, DDP, CAPART-Employment Generation Programmes-NREGP, Women Development Programmes-ICDS, MSY, RMK, UNIT III Problems in Rural Development.

Current Approaches in Extension: Decentralised Decision Making, Bottom up Planning, Farming System Approach, Farming Situation Based Extension, Market-Led-Extension, Farm UNIT IV Field School, ATIC, Kisan Call Centres, NAIP.

Practical

- Visit to Gram Panchayat to study on-going Rural Development Programmes.
- Visit to KVK, NGO and Extension centers of State Agricultural University and State Departments.
- Bottom up planning, Report preparation and presentations.

# Suggested Readings

Chandrakandan KM, Senthil Kumar & Swatilaxmi. PS. 2005. Extension Education What? And What Not? RBSA

Gallagher K. 1999. Farmers Field School (FFS) - A Group Extension Process based on Non-Formal Education Methods. Global EPM Facility, FAO.

Ganesan R, Iqbal IM & Anandaraja N. 2003. Reaching the Unreached: Basics of Extension Education.

Jalihal KA & Veerabhadraiah V. 2007. Fundamentals of Extension Education and Management in Extension. Concept Publ.

Khan PM. 2002. Textbook of Extension Education. Himalaya Publ.

Ray GL. 2006. Extension Communication and Management. Kalyani Publ.

Van Den Ban AW & Hawkins HS. 1998. Agricultural Extension. 2nd Ed. CBS.

Viswanathan M. 1994. Women in Agriculture and Rural Development. Printwell Publ.

Board of Studies

Jashu,

# Development Communication and Information Management

2+1

Objective

In this course, students will learn about the concept, meaning and process of communication and various methods and modern media of communication. Besides, the students will also learn the information management and journalistic writing of various information materials and also study their readability.

Theory

UNIT I

Communication process -concept, elements and their characteristics- Models and theories of communication - Communication skills- fidelity of communication, communication competence and empathy, communication effectiveness and credibility, feedback in communication, social networks and Development communication - Barriers communication, Message - Meaning, dimensions of a message, characteristics of a good message, Message treatment and effectiveness, distortion of message.

UNIT II

Methods of communication-Meaning and functions, classification. Forms of communication-Oral and written communication, Non-verbal communication, interpersonal communication, organizational communication. Key communicators-Meaning, characteristics and their role in development.

UNIT III

Media in communication-Role of mass media in dissemination of farm technology, Effect of media mix for Rural People. Modern communication media-Electronic video, Tele Text, Tele conference, Computer Assisted Instruction, Computer technology and its implications.

**UNIT IV** 

Agricultural Journalism as a means of mass communication, Its form and role in rural development, Basics of writing-News stories, feature articles, magazine articles, farm bulletins and folders. Techniques of collection of materials for news stories and feature articles; Rewriting Art of clear writing, Readability and comprehension testing procedures; photo journalism, communicating with pictures, Radio and TV Journalism, Techniques of writing scripts for Radio and TV.

Practical

A study of different Agriculture Newspapers, Agriculture magazine and different journals of

Interpersonal Mass media channels utilized by various farmers for obtaining agriculture information with their credibility preference.

Measurement of information channels utilization, identification of localite and Cosmo polite interpersonal channels and mass media in rural community

Identification of key communicator through different methods with their advantages and limitations.

Techniques of writing script for radio and T.V.

Handling of computer

# Suggested Readings

Dahama OP & Bhatnagar OP. 2005. Education and Communication for Development. Oxford & IBH.

Grover I, Kaushik S, Yadav L & Varma SK. 2002. Communication and Instructional Technology. Agrotech Publ.

Jana BL & Mitra KP. 2005. Farm Journalism. Agrotech Publ. Academy.

Ray GL. 2006. Extension Communication and Management. Kalyani Publ.

Rayudu CS.2002. Communication. Himalaya Publ. House.

Reddy AA. 1987. Extension Education. Sree Lakshmi Press, Bapatla.

Sandhu AS. 2004. Textbook on Agricultural Communication Process and Methods. Oxford & IBH.

Boord Studies -

And James

Diffusion and Adoption of Innovations

2+1

Objective

The students will learn how the agricultural innovations spread among the farmers in the society by getting into the insights of diffusion concept and adoption process, stages of adoption and innovation decision process, adopter categories and their characteristics, opinion leaders and their characteristics, attributes of innovations, and factors influencing adoption. In addition, the students would be learning various concepts related to diffusion and adoption of innovations.

Theory

UNIT I

Diffusion-concept and meaning, elements; traditions of research on diffusion; the generation of innovations; innovation-development process; tracing the innovationdevelopment process, converting research into practice.

UNIT II

The adoption process- concept and stages, dynamic nature of stages, covert and overt processes at stages, the innovation-decision process-a critical appraisal of the new formulation.

UNIT III

Adopter categories-Innovativeness and adopter categories, adopter categories as ideal types, characteristics of adopter categories; Perceived attributes of Innovation and their rate of adoption, factors influencing rate of adoption.

UNIT IV

Diffusion effect and concept of over adoption, opinion leadership-measurement and characteristics of opinion leaders, monomorphic and polymorphic opinion leadership, multistep flow of innovation; concepts of homophily and heterophily and their influence on flow of innovations; Types of innovation-decisions-Optional, Collective and Authority and contingent innovation decisions; Consequences of Innovation-Decisions-Desirable or Undesirable, direct or indirect, anticipated or unanticipated consequences; Decision making - meaning, theories, process, steps, factors influencing decision-making.

#### Practical

Case studies in individual and community adoption process.

- Content analysis of adoption studies, identification of adopter categories on a selected technology.
- Study of attributes of current farm technologies, identification of opinion leaders.
- Sources of information at different stages of adoption on a selected technology, study of factors increasing or retarding the rate of adoption.
- Presentation of reports on adoption and diffusion of innovations.

# Suggested Readings.

Dasgupta. 1989. Diffusion Agricultural Innovations in Village India. Wiley Eastern

Jalihal KA & Veerabhadraiah V. 2007. Fundamentals of Extension Education and Management in Extension. Concept Publ. Co.

Ray GL. 2005. Extension Communication and Management. Kalyani Publ.

Reddy AA. 1987. Extension Education. Sree Lakshmi Press, Bapatla.

Rogers EM. 2003. Diffusion of Innovations. 5th Ed. The Free Press, New York.

Jacobu

3

Research Methods in Behavioural Science

2+1

Objective

This course is designed with a view to provide knowledge and skills in methods of behavioural sciences research and student will learn the Statistical Package for Social Sciences (SPSS) for choosing appropriate statistics for data analysis.

Theory

UNIT I

Research–Meaning, importance, characteristics. Behavioural sciences research–Meaning, concept and problems in behavioural sciences research. Types and methods of Research–Fundamental, Applied and Action research, Exploratory, Descriptive, Diagnostic, Evaluation, Experimental, Analytical, Historical, Survey and Case Study. Review of literature–Need, Search Procedure, Sources of literature, Planning the review work. Research problem—Selection and Formulation of research problem and guiding principles in the choice of research problem, Factors and criteria in selection of research problem, statement of research problem and development of theoretical orientation of the research problem.

UNIT II

Objectives—Meaning, types and criteria for judging the objectives. Concept and Construct—Meaning, role of concepts in research and Conceptual frame work development in research. Variable—Meaning, types and their role in research. Definition—Meaning, characteristics of workable definitions, types and their role in research. Hypothesis—Meaning, importance and functions of hypothesis in research, Types of hypothesis, linkages, sources, problems in formulation and criteria for judging a workable hypothesis. Measurement—Meaning, postulates and levels of measurement, Use of appropriate statistics at different levels of measurement, criteria for judging the measuring instrument and importance of measurement in research. Validity—Meaning and methods of testing. Reliability—Meaning and methods of testing. Sampling—Universe, Sample and Sampling-Meaning, basis for sampling, advantages and limitations, size and factors affecting the size of the sample and sampling errors — Methods of elimination and minimizing, Maximincon Principle, Sampling—Types of sampling and sampling procedures.

**UNIT III** 

Research Designs–Meaning, purpose and criteria for research design, Types, advantages and limitations of each design. Experimental design–Advantages and limitations. Data Collection devices-Interview–Meaning, purpose, types, techniques of interviewing and advantages and limitations. Enquiry forms and Schedules–Meaning, types of questions used, steps in construction and advantages and limitations in its use. Questionnaires–Meaning, difference between schedule and questionnaire, types of questions to be used, pre – testing of the questionnaires or schedules and advantages and limitations. Check lists– Meaning, steps in construction, advantages and limitations in its use. Rating scales–Meaning, types, limits in construction, advantages and limitations in its use. Observation– Meaning, types, steps in conducting, advantages and limitations in its use. Social survey – Meaning, objectives, types and steps in conducting, advantages and limitations.

**UNIT IV** 

Data processing – Meaning, coding, preparation of master code sheet, analysis and tabulation of data, Statistical Package for Social Sciences (SPSS) choosing appropriate statistics for data analysis based on the level of measurement of variables. Report writing—Meaning, guidelines to be followed in scientific report writing, References in reporting.

Practical

- Selection and formulation of research problem-Formulation of objectives and hypothesis-Selection of variables based on objectives.
- Developing the conceptual framework of research.
- Operationally defining the selected variables-Development of data collection devices.

and of Studies

W Z

Augh

Di Gamer

- Testing the validity and reliability of the data collection instruments. Pre-testing of the data collection instrument.
- Techniques of interviewing and collection of data using the data collection instruments.
- Data processing, hands on experiences on SPSS, coding, tabulation and analysis.
- Formulation of secondary tables based on objectives of research. Writing report, writing of thesis and research articles-Presentation of reports.

## Suggested Readings

Chandrakandan K, Venkatapirabu J, Sekar V & Anand Kumar V. 2000. Tests and Measurements in Social Research. APH Publ.

Kerlinger FN. 1973. Foundations of Behavioural Research. Holt Rhinehart. Kothari CR.1984. Research Methodology, Methods and Techniques. Chaitanya Publ. House.

Krishnaswami OR & Ranganatham M. 2005. Methodology of Research in Social Sciences. Himalaya Publ.

Mulay S & Sabaratnam VE.1983. Research Methods in Extension Education. Manasavan.

Ranjit Kumar. 1999. Research Methodology-A Step by Step Guide for Beginners. Sage Publ.

Ray GL & Sagar Mondal. 1999. Research methods in Social Sciences and Extension Education. Naya Prokash.

Wilkinson TS & Bhandarkar PC.1993. Methodology and Techniques of Social Research. Himalaya Publ. Home.

E- Extension

2+1

Objective

Students will gain knowledge and skills in understanding the concepts of Information and communication technologies and how these ICT tools can be used for Agricultural Extension. Besides, he studies various ICT projects which are successful in delivering the services to the clientele fulfilling the objective of Transfer of Technology i.e. Reaching the unreached.

Theory

UNIT I

ICTs- Concept, definition, tools and application in extension education. Reorganizing the extension efforts using ICTs, advantages, limitations and opportunities.

UNIT II

ICTs projects, case studies in India and developing world. Different approaches (models) to ICTs. ICT use in field of extension- Expert systems on selected crops and enterprises; Self learning CDs on package of practices, diseases and pest management, Agricultural web sites and portals related crop production and marketing etc.

**UNIT III** 

Community Radio, Web, Tele, and Video conferencing. Computer Aided Extension. Knowledge management, Information kiosks, Multimedia. Online, Offline Extension. Tools-Mobile technologies, e-learning concepts.

UNIT IV

ICT Extension approaches-pre-requisites, information and science needs of farming community. Need integration. Human resource information. Intermediaries. Basic e-extension training issues. ICT enabled extension pluralism. Emerging issues in ICT.

#### Practical

Agril. content analysis of ICT Projects. Handling of ICT tools. Designing extension content. Online extension service. Project work on ICT enabled extension. Creation of extension blogs. Visit to ICT extension projects.

## Suggested Readings

Batnakar S. & Schware R. 2000. Information and Communication Technology in Development- Cases from India. Sage Publ.

ICTs in Agricultural Extension Tactical to Practical. Ganga-Kaveri Publ. House. S.N. 2008. JangamWadiMath, Varanasi.

1994. Improving the Transfer and Use of Agricultural Information-A Guide to Information Technology. The World Bank, Washington.

De Carrier

Entrepreneurship Development and Management in Extension

2+1

Objective

The first part of the course is intended to provide overall picture of planning and development of enterprises for extending sustainable livelihoods for rural people. The second part of the course is structured to help the students to gain knowledge and skills in different concepts and techniques of management in extension organizations.

Theory

UNITI

Entrepreneurship—Concept, characteristics, Approaches, Theories, Need for enterprises development Agri–entrepreneurship—Concept, characteristics, Nature and importance for sustainable Livelihoods. Traits of entrepreneurs —Risk taking, Leadership, Decision making, Planning, Organising, Coordinating and Marketing, Types of Entrepreneurs. Stages of establishing enterprise—Identification of sound enterprise, steps to be considered in setting up an enterprise, feasibility report, product selection, risk and market analysis, legal requirements. Project Management and Appraisal—Market, Technical, Financial, Social Appraisal of Projects.

UNIT II

Micro enterprises—Profitable Agri enterprises in India—Agro Processing, KVIC industries. Micro financing—meaning, Sources of Finance, Banks, Small scale industries development organizations. Marketing for enterprises—Concept, planning for marketing, target marketing, Competition, market survey and strategies, Product sales and promotion. Gender issues in entrepreneurship development—Understanding gender and subordination of women, Gender as a development tool, Policy approaches for women entrepreneurship development. Success and Failure stories for enterprises—Issues relating to success and failure of enterprises, Personal, Production, Finance, Social, Marketing.

**UNIT III** 

Management–Meaning, concept, nature and importance, Approaches to management, Levels of management, Qualities and skills of a manager. Extension Management–Meaning Concept, Importance, Principles of management, Classification of Functions of Management. Planning–Concept, Nature, Importance, Types, Making planning effective. Change Management–factors, process and procedures. Decision making–Concept, Types of decisions, Styles and techniques of decision making, Steps in DM Process, Guidelines for making effective decisions. Organizing–Meaning of Organization, Concept, Principles, Organizational Structure, Span of Management, Departmentalization, Authority and responsibility, Delegation and decentralization, line and staff relations.

**UNIT IV** 

Coordination–Concept, Need, Types, Techniques of Coordination. Interpersonal relations in the organization. Staffing–Need and importance, Manpower planning, Recruitment, Selection, Placement and Orientation, Training and Development–Performance appraisal—Meaning, Concept, Methods. Direction–Concept, Principles, Requirements of effective direction, Giving orders, Techniques of direction. Leadership–Concept, Characteristics, Functions, Approaches to leadership, Leadership styles. Organizational Communication—Concept, Process, Types, Net Works, Barriers toCommunication. Managing work motivation—Concept, Motivation and Performance, Approaches to motivation. Supervision–Meaning, Responsibilities, Qualities and functions of supervision, Essentials of effective supervision. Managerial Control–Nature, Process, Types, Techniques of Control, Budgeting, Observation, PERT and CPM, MIS.

Practical

- Field visit to Successful enterprises-Study of Characteristics of Successful entrepreneurs.
- Development of Project Proposal-Case Studies of Success / Failure enterprises-Exercise on Market Survey.

• Field visit to Financial institutions-Simulated exercise to understand management process.

and of Andreas

Field visit to extension organizations to understand the functions of management

• Group exercise on development of short term and long term plan-Simulated exercise on techniques of decision making-Designing organizational structure-Group activity on leadership development skills.

## Suggested Readings

Gupta CB. 2001. Management Theory and Practice. Sultan Chand & Sons. Indu Grover. 2008. Handbook on Empowerment and Entrepreneurship. Agrotech Public Academy. Khanka SS. 1999. Entrepreneurial Development. S. Chand & Co. Singh D. 1995. Effective Managerial Leadership. Deep & Deep Publ. Tripathi PC & Reddy PN. 1991. Principles of Management. Tata McGraw Hill. Vasanta Desai. 1997. Small Scale Industries and Entrepreneurship. Himalaya Publ. House.

pert James

Human Resource Development

2+1

Objective

To orient the students about key concepts importance, scope & conceptual framework, growth & development of Human Resource Development, Subsy stems of Human Resource Development for extension organization and process of HRD.

Theory

UNITI

Human Resource Development-Definition, Meaning, Importance, Scope and Need for HRD; Conceptual frame work, inter disciplinary approach, function systems and case studies in Selection, Development & Growth-HRD; HRD Interventions-Different Experiences; Selection, Recruitment, Induction Staff Training and Development, Career planning; Social and Organizational Culture Indian environment perspective on cultural process and social structure, society in transition; Organizational and Managerial values and ethics, organizational commitment; Motivation productivity - job description - analysis and evaluation; Performance Appraisal.

UNIT II

Human Resource management Collective bargaining, Negotiation skills; Human Resource Accounting (HRA) What is HRA? Why HRA? Information Management for HRA and Measurement in HRA; Intra personal processes: Collective behaviour, learning, and perception; Stress and coping mechanisms; Inter-Personal Process, Helping Processcommunication and Feedback and interpersonal styles; Group & Inter group process: group information and group processes; Organizational communication, Team building Process and functioning, Conflict management, Collaboration and Competition; HRD & Supervisors: Task Analysis; Capacity Building - Counseling and Mentoring; Role of a Professional Manager Task of Professional Manager - Responsibility of Professional Manager; Managerial skills and Soft Stills required for Extension workers; Decision Making: Decision Making models, Management by Objectives; Behavioural Dynamics: Leadership styles - Group dynamics.

UNIT III

Training-Meaning, determining training need and development strategies- Training types, models, methods and evaluation; Facilities for training- Trainers training-techniques for trainees participation; Research studies in training extension personnel; Main issues in HRD: HRD culture and climate-organizing for HRD-emerging trends and Prospective.

Practical

Visit to different training organizations to review on going activities & facilities; Analysis of Training methods followed by training institutions for farmers and extension workers; Studies on evaluation of training programmes.; Study of HRD in organization in terms of performance, organizational development, employees welfare and improving quality of work life and Human resource information. Presentation of reports.; Presentation of reports.

# Suggested Readings

Agochiya D. 2002. Every Trainer's Handbook. Sage Publ.

Punna Rao P & Sudarshan Reddy M. 2001. Human Resource Development Mechanisms for Extension Organization. Kalyani Publ.

Rao TV. 2003. Readings in Human Resource Development. Oxford Publ. Co.

Singh RP. 2000. Management of Training Programmes. Anmol Publ.

Subba Rao P. 2005. Management & Organizational Behaviour. Himalaya Publ. House.

Sundaram RM, Gupta V, George SS. 2006. Case Studies in Human Resource Management. ICFAI.

Tripati & Reddy. 2004. Principles of Management. Tata McGraw-Hill.

Wayne MR & Robert MN. 2005. Human Resource Management. International Ed. Prentice Hall.

'ourd of Studies.

E stantu

#### **Evolution of Economic Thought** AG ECON 503

1+0

## Objective

To introduce the students to the evolution of economic thought over a period of time, the background of emanation of thoughts and approaches, as acts of balancing and counter balancing events and criticisms. The course will also in a comprehensive way help the students to know and appreciate the contributions of the Galaxy of Economists.

#### Theory

UNIT 1

Approaches for the study of history of economic thought - Absolutist vs. Relativist approaches - Evolution of Economic Thought vs. Economic History. Ancient economic thought - medieval economic thought - mercantilism - physiocracy - Forerunners of Classical Political Economy.

UNIT II

Development of Classical Thoughts (Adam Smith, Robert Malthus and David Ricardo) - Critics of Classical Thoughts- Socialist critics - Socialist and Marxian Economic Ideas - Austrian School of Thought - Origins of Formal Microeconomic Analysis - William Stanley Jevons, Cournot and Dupuit.

UNIT III

The birth of neoclassical economic thought - Marshall and Walras - General Equilibrium Theory - Welfare Theory - Keynesian economics.

UNIT IV

The Era of globalization - Experiences of developing world - Rigidity of the past vs. emerging realism - The changing path of international Institutions to economic growth and development approaches.

**UNIT V** 

Economic Thought in India - Naoroji and Gokhale - Gandhian Economics - Economic thought of independent India - Nehru's economic philosophy - Experiences of the Structural adjustment programmes of the post liberalization era.

# Suggested Readings

Blaug M. 1964. Economic Theory in Retrospect. Heineman.

Blaug M. 1986. Economic History and the History of Economic Thought. Wheatsheaf Books, Brighton.

Ekelund RB & Hebert RF. 1975. A History of Economic Theory and Methods. McGraw-Hill.

John Mills A. 2002. Critical History of Economics Missed Opportunities. Palgrave Macmillan.

Screpanti E & Zamagni S. 1995. An Outline of the History of Economic Thought. Clarendon Press, Oxford.

# AG ECON 504 Agricultural Production Economics

1+1

#### Objective

To expose the students to the concept, significance and uses of agricultural production economics.

#### Theory

UNIT I

Nature, scope and significance of agricultural production economics- Agricultural Production processes, character and dimensions-spatial, temporal - Centrality of production functions, assumptions of production functions, commonly used forms - Properties, limitations, specification, estimation and interpretation of commonly used production functions viz. Linear, Quadratic, Square root, Cubic and Cobb Douglas Function etc.

UNIT II

Factors of production, classification, interdependence, and factor substitution - Determination of optimal levels of production and factor application, Optimal factor combination and least cost combination of input - Theory of product choice; selection of optimal product combination.

UNIT III

Cost functions and cost curves, components, and cost minimization – cost and production functions and its applications -Derivation of firm's input demand and output supply functions - Economies and diseconomies of scale.

UNIT IV

Technology in agricultural production, nature effects and measurement - Measuring farm efficiency in agricultural production; technical, allocative and economic efficiencies - Yield gap analysis-concepts-types and measurement - Nature and sources of risk, Risk and uncertainty in Agril..

#### Practical

Different forms of production functions - specification, estimation and interpretation of production functions - returns to scale, factor shares, elasticity of production, physical optima-economic, optima, least cost combination, optimal product choice- cost function estimation, interpretation-estimation of yield gap - Incorporation of technology in production functions-measuring returns to scale risk.

# Suggested Readings

Beattie BR & Taylor CR. 1985. The Economics of Production. John Wiley & Sons.

Doll JP & Frank O. 1978. Production Economics - Theory and Applications. John Wiley & Sons.

Gardner BL & Rausser GC. 2001. Handbook of Agricultural Economics. Vol. I.Agricultural Production.

Elsevier.

Heady E.O. Economics of Agricultural Production and Resource Use. Prentice- Hall. Sankayan P.L. 1983. Introduction to Farm Management, Tata Mc Graw Hill.

Barred of Studies-

A STATE OF THE STA

## AG ECON 505 Agricultural Marketing and Price Analysis

2+1

### Objective

To impart adequate knowledge and analytical skills in the field of agricultural marketing issues, and enhance expertise in improving the performance of the marketing institutions and the players in marketing of agricultural commodities.

#### Theory

UNIT I

Concepts of Agricultural Marketing, Characteristic of Agricultural product and Production, Problems in Agricultural Marketing from Demand Supply and Institutions sides. Market intermediaries and their role - Need for regulation in the present context, Marketable & Marketed surplus estimation. Marketing Efficiency, Market Structure Conduct and Performance analysis – Vertical, Horizontal and conglomeration integration - Integration over space, time.

UNIT II

Co-operative amrketing – APMC Regulated Markets - Direct marketing, Contract farming and Retailing - Supply Chain Management - State trading, Warehousing and other Government agencies -Performance and Strategies – Market infrastructure needs, performance and Government role, Value Chain Finance.

UNIT III

Role of Information Technology and telecommunication in marketing of agricultural commodities, Market research, Market information service - electronic auctions (e-bay), e-Chaupals, Agmarket and Domestic and Export market Intelligence Cell (DEMIC) Market extension.

**UNIT IV** 

Concept of Agril. Price and its function and importance, Spatial and temporal price relationship price forecasting Time series analysis time series models. Price policy and economic development, Non-price instruments.

UNIT V

Theory of storage - Introduction to Commodities markets and future trading, Basics of commodity futures, Operation Mechanism of Commodity markets, Price discovery, Hedging. Role of Government in promoting commodity trading and regulatory measures.

#### Practical

- Price spread and marketing efficiency analysis. Marketing structure analysis through concentration ratios.
- Performance analysis of Regulated market and other marketing institution. Analysis on contract farming and supply chain management of different agricultural commodities.
- Supply and demand elasticities in relation to problems in agricultural marketing.
- Chain Analysis quantitative estimation of supply chain efficiency, Market Intelligence, Characters, Accessibility, and Availability Price forecasting.
- Exercise on time series analysis
- Online searches for market information sources and interpretation of market intelligence reports, Technical Analysis for important agricultural commodities, Fundamental Analysis for important agricultural commodities, Presentation of the survey results and wrap-up discussion.

#### Suggested Readings

Purecell WD & Koontz SR. 1999. Agricultural Futures and Options Principles and Strategies. 2nd Ed. Prentice-

Rhodes VJ. 1978. The Agricultural Marketing System. Grid Publ., Ohio.

Shepherd SG & Gene AF. 1982. Marketing Farm Products. Iowa State Univ. Press.

Singhal AK. 1986. Agricultural Marketing in India. Annual Publ., New Delhi.

2012 & Studies

Aug.

# AG ECON 509 Agricultural Finance and Project Management

2+1

Objective

The Course Objective of the course is to impart knowledge on issues related to lending to priority sector credit management and financial risk management. The course would bring in the various appraisal techniques in project - investment of agricultural projects.

Theory

UNIT I

Role and Importance of Agricultural Finance. Financial Institutions and credit flow to rural/priority sector. Agricultural lending - Direct and Indirect Financing - Financing through Cooperatives, NABARD and Commercial Banks and RRBs. District Credit Plan and lending to agriculture/priority sector. Micro-Financing and Role of MFI's - NGO's, and SHG's.

**UNIT II** 

Lending to farmers - The concept of 5 C's, 7 P's and 3 R's of credit. Estimation of Technical feasibility, Economic viability and repaying capacity of borrowers and appraisal of credit proposals. Understanding lenders and developing better working relationship and supervisory credit system. Credit inclusions - credit widening and credit deepening.

**UNIT III** 

Financial Decisions - Investment, Financing, Liquidity and Solvency. Preparation of financial statements - Balance Sheet, Cash Flow Statement and Profit and Loss Account. Ratio Analysis and Assessing the performance of farm/firm.

**UNIT IV** 

Project Approach in financing agriculture. Financial, economic and environmental appraisal of investment projects. Identification, preparation, appraisal, financing and implementation of projects. Project Appraisal techniques - Undiscounted measures. Time value of money - Use of discounted measures - B-C ratio, NPV and IRR. Agreements, supervision, monitoring and evaluation phases in appraising agricultural investment projects. Net work Techniques - PERT

UNIT V

Risks in financing agriculture. Risk management strategies and coping mechanism. Crop Insurance programmes - review of different crop insurance schemes - yield loss and weather based insurance and their applications.

Practical

- Development of Rural Institutional Lending. Branch expansion, demand and supply of institutional agricultural credit and Over dues and Loan waiving- An overview.
- Rural Lending Programmes of Commercial Banks, Lead Bank Scheme- Preparation of District Credit Plan.
- Rural Lending Programmes of Co-operative Lending Institutions.
- Preparation of financial statements using farm/firm level data.
- Farm credit appraisal techniques and farm financial analysis through financial statements, Performance of Micro Financing Institutions - NGO's and Self-Help Groups. Identification and formulation of investment projects, Project appraisal techniques - Undiscounted Measures and their limitations.
- Project appraisal techniques Discounted Measures, Network techniques PERT and CPM for project managemen.
- Case Study Analysis of an Agricultural project, Financial Risk and risk management strategies.
- Crop insurance schemes, Financial instruments and methods E banking, Kisan Cards and core banking.

# Suggested Readings

Dhubashi PR. 1986. Policy and Performance - Agricultural and Rural Development in Post Independent India.

Sage Publ. Gittinger JP 1982. Economic Analysis of Agricultural Projects. The Johns Hopkins Univ. Press.

Gupta SC. 1987. Development Banking for Rural Development. Deep & Deep Publ.

Little IMD & Mirlees JA. 1974. Project Appraisal and Planning for Developing Countries. Oxford & IBH Publ.

Muniraj R. 1987. Farm Finance for Development. Oxford & IBH Publ.

Supporting course

#### Statistical Methods for Applied Sciences **STAT 511**

3+1

Objective

The student is exposed statistical methods and statistical inference to help them in understanding the concepts involved in data presentation, analysis and interpretation.

Theory

UNIT

Classification, tabulation and graphical representation of data. Box-plot, Descriptive statistics. Exploratory data analysis; Theory of probability. Random variable and mathematical expectation.

**UNIT II** 

Discrete and continuous probability distributions Binomial, Poisson, Negative Binomial, Normal distribution, Beta and Gamma distributions and their applications. Concept of sampling distribution chi-square, t and F distributions. Tests of significance based on Normal, chisquare, t and F distributions. Large sample theory.

UNIT III

Introduction to theory of estimation and confidence-intervals. Correlation and regression. Simple and multiple linear regression model, estimation of parameters, predicted values and residuals, correlation, partial correlation coefficient, multiple correlation coefficient, rank correlation, test of significance of correlation coefficient and regression coefficients. Coefficient of determination. Polynomial regression models and their fitting. Probit regression analysis by least squares and maximum likelihood methods, confidence interval for sensitivity; Testing for heterogeneity.

**UNIT IV** 

Non-parametric tests - sign, Wilcoxon, Mann-Whitney U-test, Wald Wolfowitz run test, Run test for the randomness of a sequence. Median test, Kruskal- Wallis test, Friedman two-way ANOVA by ranks. Kendall's coefficient of concordance.

UNIT V

Introduction to multivariate analytical tools- Hotelling's T2 Tests of hypothesis about the mean vector of a multinormal population. Classificatory problems and discriminant function, D2 statistic and its applications; Cluster analysis, principal component analysis, canonical correlations and Factor analysis.

Practical

 Exploratory data analysis, Box-Cox plots; Fitting of distributions ~ Binomial, Poisson, Negative Binomial, Normal; Large sample tests, testing of hypothesis based on exact sampling distributions ~ chi square, t and F; Confidence interval estimation and point estimation of parameters of binomial, Poisson and Normal distribution; Correlation and regression analysis, fitting of orthogonal polynomial regression; applications of dimensionality reduction and discriminant function analysis; Nonparametric tests.

# Suggested Readings

Anderson TW. 1958. An Introduction to Multivariate Statistical Analysis. John Wiley.

Dillon WR & Goldstein M. 1984. Multivariate Analysis - Methods and Applications. John Wiley.

Goon AM, Gupta MK & Dasgupta B. 1977. An Outline of Statistical Theory. Vol. I. The World Press.

Goon AM, Gupta MK & Dasgupta B. 1983. Fundamentals of Statistics. Vol. I. The World Press.

Hoel PG. 1971. Introduction to Mathematical Statistics. John Wiley.

Hogg RV & Craig TT. 1978. Introduction to Mathematical Statistics. Macmillan.

Morrison DF. 1976. Multivariate Statistical Methods. McGraw Hill.

Siegel S, Johan N & Casellan Jr. 1956. Non-parametric Tests for Behavior Sciences. John Wiley.

Learning Statistics http://freestatistics.altervista.org/en/learning.php.

Electronic Statistics Text Book

http://www.statsoft.com/textbook/stathome.html.

14

## Supporting course

STAT 513	Sampling Techniques 2+1
Objective	It would help student understanding the concepts involved in planning and designing their surveys, presentation of survey data analysis of survey data and presentation of results. This course would be especially important to the students of social sciences.
Theory	
UNIT I	Concept of sampling, sample survey vs complete enumeration, planning of sample survey, sampling from a finite population.
UNIT II	Simple random sampling, sampling for proportion, determination of sample size; inverse sampling, Stratified sampling.
UNIT III	Cluster sampling, PPS sampling, Multi-stage sampling, double sampling, systematic sampling; Use of auxiliary information at estimation as well as selection stages.
UNIT IV	Ratio and regression estimators. Construction and analysis of survey designs, sampling and non-sampling errors; Preparation of questionnaire Non-sampling errors.
Practical	
	De la consting a use of random number tables concepts of unbiasedness, variance, etc.;

 Random sampling ~ use of random number tables, concepts of unbiasedness, variance, etc.; simple random sampling, determination of sample size; Exercises on inverse sampling, stratified sampling, cluster sampling and systematic sampling; Estimation using ratio and regression estimators; Estimation using multistage design, double sampling and PPS sampling.

## Suggested Readings

Cochran WG. 1977. Sampling Techniques. John Wiley.

Murthy MN. 1977. Sampling Theory and Methods. 2<sup>nd</sup> Ed. Statistical Publ. Soc., Calcutta.

Singh D, Singh P & Kumar P. 1982. Handbook on Sampling Methods. 17 IASRI Publ.

Sukhatme PV, Sukhatme BV, Sukhatme S & Asok C. 1984. Sampling

Theory of Surveys with Applications. Iowa State University Press and Indian Society of Agricultural Statistics, New Delhi.

Boord & Studies